



City Manager's Proposed FY 2022-23
Operating and Capital Budgets
Folsom City Council Public Hearing – May 24, 2022



Balancing the Budget



	Budget FY 21-22	Increase to Projected Revenue	Reinstated COVID-19 Reductions	Current Level of Service Cost Increases	New Budget Additions	Proposed FY 22-23
Revenue	\$92,521,841	\$ 9,900,595	\$ -	\$ -	\$ -	\$ 102,422,436
Expenditures	(92,521,841)	-	(3,601,276)	(4,001,775)	(2,297,544)	(102,422,436)
Difference	\$ -	\$ 9,900,595	\$ (3,601,276)	\$ (4,001,775)	\$ (2,297,544)	\$ -

General Fund Budget Additions



- \$993,678 Firefighter positions (7) – Folsom Plan Area
- \$425,862 Firefighter positions (3) – adjust limited-term to permanent
- \$254,875 Additional capital funding for Type 1 Fire Engine
- \$168,000 Police Officer position
- \$133,631 Dispatcher position
- \$120,116 Animal Control Officer position
- \$86,400 Geographic Information System (GIS) contract staffing
- \$51,000 Elections costs for 2022 election
- \$50,000 Additional funding for outside counsel

Included in General fund budget but funded from other source:

- Municipal Landscape Services Maintenance Worker (CFD, L&L funded)
- Public Works Boom Truck, Patch Truck and two flatbed trucks (Measure A, Gas Tax funded)

General Fund Appropriations

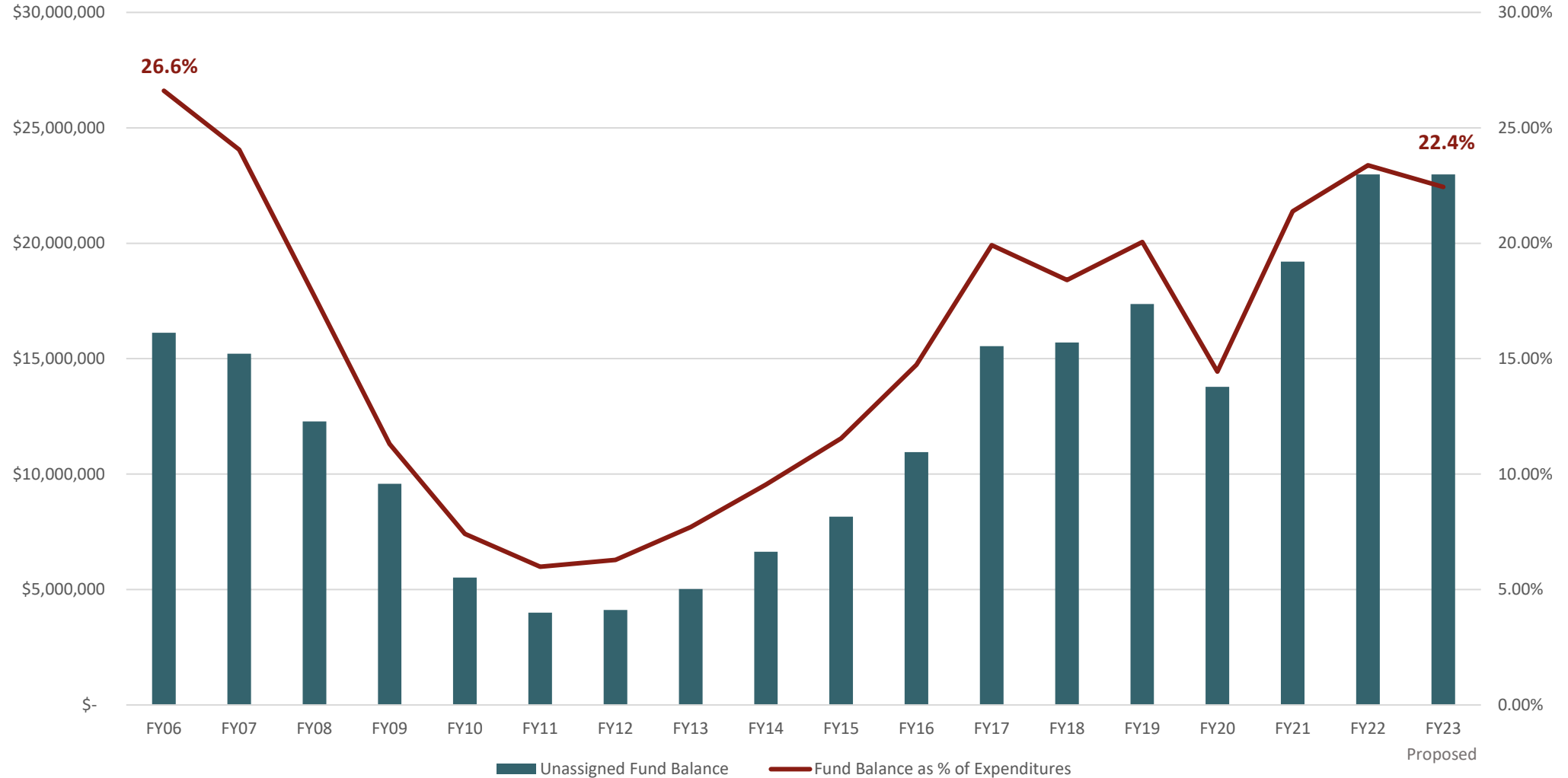


Budget by Category	FY 22	FY 23	\$ Diff	% Diff
	Budget	Proposed		
Fire	\$22,032,411	\$ 24,529,949	\$2,497,538	11.3%
Police	24,791,486	26,667,347	1,875,861	7.6%
Community Development	5,629,217	6,356,862	727,645	12.9%
Public Works	8,242,571	8,651,768	409,197	5.0%
General Government	10,759,950	11,307,861	547,911	5.1%
Culture and Recreation	14,321,107	16,321,985	2,000,878	14.0%
Debt Service	793,143	349,393	(443,750)	-55.9%
Other	5,951,956	8,237,549	2,285,593	38.4%
Total Appropriations	\$92,521,841	\$102,422,714	\$9,900,873	10.7%

Revenue Summary

	FY 21-22	FY 22-23
	Budget	Proposed
Property Tax	\$32,491,949	\$36,050,672
Sales Tax	24,551,790	27,900,289
Transient Occupancy Tax	2,000,000	2,200,000
Charges for Services	9,949,140	11,670,146
Licenses, Permits & VLF	11,386,184	13,190,748
All other	3,759,600	3,656,867
Revenue Before Transfers In	\$84,138,663	\$94,668,722
Transfers In	8,383,178	7,753,992
Total Revenue	\$92,521,841	\$102,422,714

Unassigned General Fund Balance

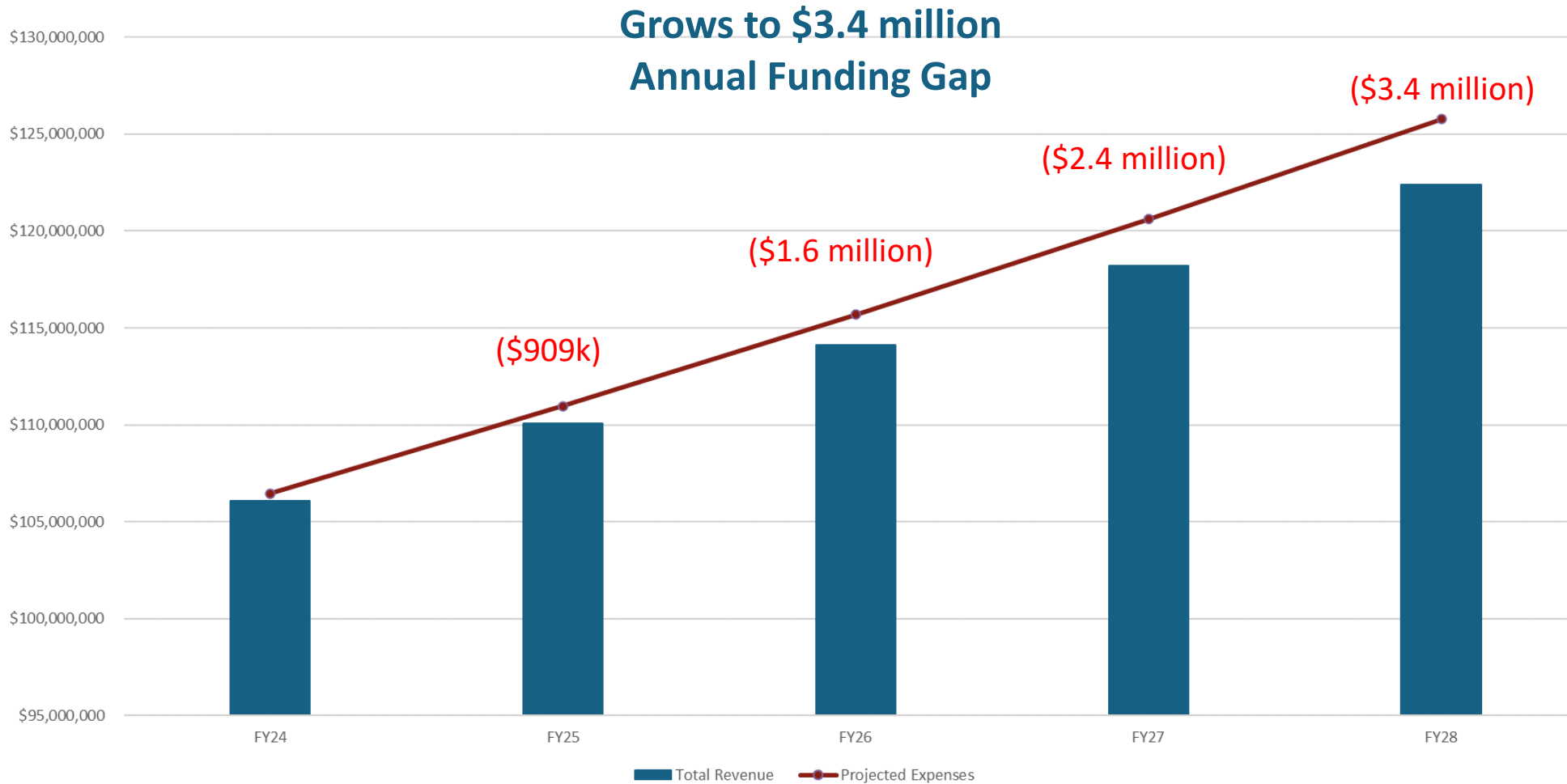


Appropriations by Fund



	FY 22 Adopted Budget	FY 23 Proposed Budget
General Fund	\$92,521,841	\$102,422,714
Enterprise Funds	50,322,160	52,475,276
Special Revenue Funds	12,442,313	13,724,606
Debt Service Funds	11,705,722	10,727,694
Capital Project Funds	11,963,656	29,048,244
Internal Service Funds	21,353,908	21,680,299
Fiduciary Funds	19,935,275	18,514,259
Total	\$220,244,875	\$248,593,092

Five-year Forecast - General Fund



**\$3.4 million gap
does not include
\$20 million of
unfunded
annual needs**

Next Steps

