



Amendment to City of Folsom CFD No. 23-  
Improvement Area No. 6  
City Council Presentation – July 26, 2022



# CFD No. 23 IA No. 6: Facilities Special Tax Amendment



Landowners within the Folsom Plan Area previously requested to form Community Facilities District No. 23 (Folsom Ranch) (CFD No. 23) in 2020.

CFD No. 23 includes seven separate Improvement Areas, designated as Improvement Area ("IA") No. 1 through IA No. 7.

Landowners have requested to amend the Rate and Method of Apportionment for IA No. 6.

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Proposed development within IA No. 6 includes:

- 9.46 acres of multi-family medium density
- 9.26 acres of multi-family high density
- 11.71 acres of non-residential property

Rate and Method of Apportionment for IA No. 6 amended to adjust the maximum facilities special tax rates on certain land use categories.

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Proposed maximum facilities special tax rate amendments:

<b>Land Use Category</b>	<b>Approved Maximum Facilities Special Tax</b>	<b>Amended Maximum Facilities Special Tax</b>
MMD Multi-Family Attached Property	\$30,600	\$30,600
MHD Multi-Family Attached Property	\$11,934	\$0
Non-Residential Property	\$11,934	\$0

There are no proposed amendments to the maximum services special tax rates.

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On June 14, 2022, the City Council approved:

1. Resolution No. 10870 - A Resolution of Consideration of the City Council of the City of Folsom to Amend the Rate and Method of Apportionment for Improvement Area No. 6 with the City of Folsom Community Facilities District No. 23 (Folsom Ranch) and Related Matters

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## Recommended City Council action:

- Conduct the Public Hearing
- Approve Resolution No. 10893 – calling for special mailed ballot election for IA No. 6
- Approve Resolution No. 10894 – the Resolution of Change for IA No. 6
- Introduce and provide the first reading of Ordinance No. 1330, levying a special tax