City of Folsom Office of Management and Budget James W. Francis Finance Director / CFO



To:

City Council Member

From:

James Francis

Chief Financial Off

Subject:

Annual Notification of City Manager's Contract Award Limit

Date:

December 6, 2016

In accordance with Section 2.36.080 of the Folsom Municipal Code I am hereby providing the City Council of the City of Folsom with notice that the City Manager's contract award limit shall be \$56,321 as of January 1, 2017.

This amount was established based upon the Consumer Price Index published by the State of California Department of Industrial Relations for all California urban consumers and was approved by the City Manager. The adjustment was 2.619%.

This limit shall apply to the limits specified in Sections 2.36.08, 2.36.090, 2.36.100, 2.36.110, 2.36.120, 2.36.130, and 2.36.160 of the Folsom Municipal code.

CC:

Evert Palmer

City Manager

Steve Wang City Attorney

Christa Freemantle City Clerk