

RESOLUTION NO. 034-FSAOB

**A RESOLUTION OF THE FOLSOM SUCCESSOR AGENCY OVERSIGHT BOARD
APPROVING THE RECOGNIZED OBLIGATION PAYMENT SCHEDULE FOR THE
PERIOD JULY 1, 2018 THROUGH JUNE 30, 2019**

WHEREAS, the California Legislature adopted and the Governor signed into law, and the California Supreme Court has upheld ABX1 26 which provides for the dissolution of redevelopment agencies in the State of California and the designation of successor agencies; and

WHEREAS, the City of Folsom Successor Agency Oversight Board approved Resolution No. 033-FSAOB at its January 18, 2017 meeting approving the July 1, 2017 through June 30, 2018 Recognized Obligation Payment Schedule; and

WHEREAS, ABX1 26 requires that the Successor Agencies prepare a Recognized Obligation Payment Schedule in a manner provided for by the California Department of Finance; and

WHEREAS, the Recognized Obligation Payment Schedule must be approved by the Oversight Board in final form.

NOW, THEREFORE, BE IT RESOLVED that the Folsom Successor Agency Oversight Board does hereby approve the attached Recognized Obligation Payment Schedule for the period July 1, 2018 through June 30, 2019.

PASSED AND ADOPTED this 30th day of January 2018, by the following roll-call vote:

AYES: Board Member(s): Andersen, Burnett, Kirklin, Yates

NOES: Board Member(s): None


ABSENT: Board Member(s): Howell, Jackson, Koligian

ABSTAIN: Board Member(s): None



Elaine Andersen, ACTING BOARD CHAIR

ATTEST:



Christa Freemantle, SECRETARY

Recognized Obligation Payment Schedule (ROPS 18-19) - Summary

Filed for the July 1, 2018 through June 30, 2019 Period

Successor Agency: Folsom
 County: Sacramento

| Current Period Requested Funding for Enforceable Obligations (ROPS Detail) | | 18-19A Total (July - December) | 18-19B Total (January - June) | ROPS 18-19 Total |
|--|---|-----------------------------------|----------------------------------|---------------------|
| A | Enforceable Obligations Funded as Follows (B+C+D): | \$ 3,673,105 | \$ 40,000 | \$ 3,713,105 |
| B | Bond Proceeds | - | - | - |
| C | Reserve Balance | 2,907,907 | - | 2,907,907 |
| D | Other Funds | 765,198 | 40,000 | 805,198 |
| E | Redevelopment Property Tax Trust Fund (RPTTF) (F+G): | \$ 883,655 | \$ 3,882,988 | \$ 4,766,643 |
| F | RPTTF | 759,655 | 3,757,988 | 4,518,643 |
| G | Administrative RPTTF | 125,000 | 125,000 | 250,000 |
| H | Current Period Enforceable Obligations (A+E): | \$ 4,556,760 | \$ 3,922,988 | \$ 8,479,748 |

Certification of Oversight Board Chairman:
 Pursuant to Section 34177 (c) of the Health and Safety code, I hereby
 certify that the above is a true and accurate Recognized Obligation
 Payment Schedule for the above named successor agency.

 Name Title
 /s/ _____
 Signature Date

Folsom Recognized Obligation Payment Schedule (ROPS 15-16) - Report of Cash Balances
July 1, 2015 through June 30, 2016
(Report Amounts in Whole Dollars)

| A | B | C | D | E | F | G | H | I | | | | | | |
|------------------------------------|---|--|--|------------------------------|---------------------|--------|-----------|----|---------------|--|-----------------|--|-------|-------|
| | | | | | | | | | Fund Sources | | | | | |
| | | | | | | | | | Bond Proceeds | | Reserve Balance | | Other | RPTTF |
| Bonds issued on or before 12/31/10 | Bonds issued on or after 01/01/11 | Prior ROPS and DDR RPTTF balances retained | Prior ROPS and RPTTF distributed as reserve for future period(s) | Rent, grants, interest, etc. | Non-Admin and Admin | | | | | | | | | |
| | Cash Balance Information for ROPS 15-16 Actuals (07/01/15 - 06/30/16) | | | | | | | | | | | | | |
| 1 | Beginning Available Cash Balance (Actual 07/01/15) | | 3,014,035 | | 2,223,015 | | | | | | | | | |
| 2 | Revenue/Income (Actual 06/30/16) RPTTF amounts should tie to the ROPS 15-16 total distribution from the County Auditor-Controller during June 2015 and January 2016. | | | | | 96,202 | 5,506,600 | | | | | | | |
| 3 | Expenditures for ROPS 15-16 Enforceable Obligations (Actual 06/30/16) | | | | | 96,202 | 3,347,371 | | | | | | | |
| 4 | Retention of Available Cash Balance (Actual 06/30/16) RPTTF amount retained should only include the amounts distributed as reserve for future period(s) | | | | | | 2,158,629 | | | | | | | |
| 5 | ROPS 15-16 RPTTF Balances Remaining | | | | | | | | | | | | | |
| 6 | Ending Actual Available Cash Balance (06/30/16) C to G = (1 + 2 - 3 - 4), H = (1 + 2 - 3 - 4 + 5) | \$ | \$ 3,014,035 | \$ | \$ | \$ | \$ | \$ | | | | | | |