SUMMARY OF ADOPTED ORDINANCE NO. 1323

AN UNCODIFIED ORDINANCE OF THE CITY OF FOLSOM APPROVING AMENDMENT NO. 3 TO THE AMENDED AND RESTATED TIER 1 DEVELOPMENT AGREEMENT BETWEEN THE CITY OF FOLSOM AND LENNAR HOMES OF CALIFORNIA, LLC RELATIVE TO THE RUSSELL RANCH PHASE 2 LOTS 24-32 PROJECT

Ordinance No. 1323 was adopted by the Folsom City Council on February 8, 2022 by the following roll call vote:

AYES: Council Member(s): Aquino, Chalamcherla, Kozlowski, Rodriguez, Howell

NOES: Council Member(s): None Council Member(s): None ABSTAIN: Council Member(s): None

Ordinance No. 1323 will become effective on March 10, 2022. A complete certified copy of the adopted ordinance may be viewed either on the City of Folsom's web page www.folsom.ca.us or at the Folsom City Clerk's Office, 50 Natoma Street, Folsom. You also may request a copy be sent to you at no charge by calling the City Clerk's office at 916-461-6035 or emailing CityClerkDept@folsom.ca.us.

The purpose of this ordinance is to approve amendment no. 3 to the First Amended and Restated Tier 1 Development Agreement in order to provide a minor update to reflect recent entitlements to provide greater certainty and clarity to matters that are common, necessary and essential for the development of the project.

Christa Freemantle, Folsom City Clerk

Posted at Folsom City Hall on or before February 17, 2022.

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